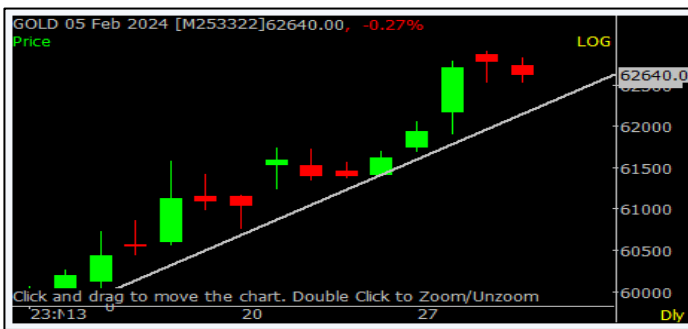


COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.63200 - 63000 levels whereas resistance is at Rs.63600 - 63800 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.77000 - 77000 levels whereas resistance is at Rs.78500 - 79000 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.6130 - 6030 levels whereas resistance is at Rs. 6330 - 6430 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.723 – 710 levels whereas resistance is at Rs.731 - 735 levels.

CHART OF THE DAY

MCX-GOLD (DAILY CHART)



Strategy: Intraday

- GOLD prices traded with positive bias during the last trading session; but prices are trading above upward trend line.
- For Intraday session immediate support is at 63200 - 63000 level and resistance at 63600 - 63800. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 63600 - 63800 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 FEB 2024	62,786	63,382	62,560	63,355	5,399	1.14%	2.82%	3.24%	17.65%
SILVER	05 MAR 2024	77,777	78,240	77,277	77,965	18,713	0.58%	3.20%	5.78%	17.33%
CRUDE OIL	18 DEC 2023	6,330	6,409	6,210	6,231	23,393	-2.75%	-1.80%	-6.94%	-4.84%
NATURAL GAS	26 DEC 2023	234.90	237.80	230.70	235.80	71,178	0.38%	-0.84%	-19.25%	-54.99%
COPPER	29 DEC 2023	723.55	727.00	720.80	726.80	3,294	0.66%	1.55%	2.38%	4.50%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	62277	62816	63,099	63638	64177	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
SILVER	76864	77415	77,827	78378	78928	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
CRUDE OIL	6084	6158	6,283	6357	6430	Strong Sell	Strong Sell	Strong Sell	Strong Sell	Strong Sell
NATURAL GAS	228	232	235	239	243	Sell	Sell	Sell	Sell	Strong Sell
COPPER	719	723	725	729	733	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 83.20 levels whereas resistance is placed at 83.60 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 90.70 levels whereas resistance is placed at 91.10 levels. The pair is expected to range bound until either side level is breached
- The GBP/INR futures pair has support at 105.20 levels whereas resistance is placed at 105.60 levels. The pair is expected to find support at higher level and trade firm above 105.60 level up to 105.70 and 105.80 levels
- The JPY/INR futures pair has support at 56.40 levels whereas resistance is placed at 56.70 levels. The pair is expected to find support at higher level and trade firm above 56.80 level up to 56.90 and 57.00 levels

CHART OF THE DAY

GBP/INR (DAILY CHART)



Strategy: Intraday

- GBP/INR pair traded with positive bias in the last trading session; but prices are trading above upward trend line.
- The pair is likely to trade with positive bias and any pullback near immediate support of 105.20 level should be taken as buying opportunity targeting 105.60 – 105.70 levels on higher side
- For Intraday session, it has support at 105.20 – 105.10 levels whereas resistance is placed at 105.60 – 105.70 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USD/INR	27 DEC 2023	83.36	83.40	83.29	83.36	2,743,704	-0.07%	-0.06%	-0.03%	2.11%
EUR/INR	27 DEC 2023	90.94	91.04	90.80	90.88	156,594	-0.25%	-0.27%	2.03%	6.52%
GBP/INR	27 DEC 2023	105.28	105.59	105.25	105.46	171,975	0.05%	0.78%	3.68%	6.37%
JPY/INR	27 DEC 2023	56.60	56.66	56.46	56.54	82,137	-0.37%	0.56%	1.06%	-6.19%

Source: Investing.com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USD/INR	83.24	83.30	83.35	83.41	83.47	Sell	Sell	Neutral	Neutral	Neutral
EUR/INR	90.67	90.77	90.91	91.01	91.12	Buy	Buy	Neutral	Buy	Buy
GBP/INR	105.09	105.28	105.43	105.62	105.80	Buy	Buy	Neutral	Buy	Buy
JPY/INR	56.35	56.45	56.55	56.65	56.74	Buy	Buy	Neutral	Buy	Buy

Source: Investing.com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Monday, Dec 04, 2023					
19:30	EUR	***	ECB President Lagarde Speaks		

Source: Investing.com

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